

SCHOOL TECHNOLOGY FUND

PROGRAM REPORT CODE: 015
 UNIFORM CHART OF ACCOUNTS CODE: XXXX-015-XXX
 STATUTORY REFERENCE: G.S. 115C-102.6

TYPE: Dollars

TERM: July 1: carries over until spent

PURPOSE: Provides funding to LEAs for the development and implementation of a local school technology plan.

ELIGIBILITY: Each LEA is entitled to funding.

FORMULA: Funds for School Technology are distributed based on allotted ADM in grades K-12.

SPECIAL PROVISIONS:

1. Two or more LEAs may jointly expend funds to develop their individual local school technology plans for staff development or to implement their individual local school technology plans.
2. Funds must be expended in accordance with the LEA's School Technology Plan.
3. Monthly allotment adjustments will be made to each LEA based on interest received on their account from the Department of State Treasurer. These monthly adjustments are based on each LEA's average daily balance for the month in their School Technology Fund.
4. One time annual adjustment for fines and penalties will be made to each LEA Funds are allotted based on allotted ADM.
5. Monthly allotment adjustments will be made to each LEA based on transfers from the School Building Fund once received from the Division of School Support, School Planning Section.
6. No transfers are allowed.

ADDRESS QUESTIONS RELATED TO THIS CATEGORY TO THE FOLLOWING:

Allotments: Division of School Business
 School Allotments Section
 (919) 807-3739

Expenditures: Division of School Business
 Information Analysis and Reporting Section
 (919) 807-3725

Program: Division of Instructional Technology
 Educational Technology Implementation and Planning Services
 (919) 807-3269